

Third Quarter 2011

FLORIDA HOSPITAL CREDIT UNION



Serving your financial needs since 1955.

Special points of interest:

- Refinance Your Car
- Scholarship Winner
- Ask Mr. Mortgage
- Online Home Loans
- Changes to your Funds Availability Policy
- FHCU Skip A Pay

MAX (24 hour Audio Response System)

(866) 303-9596

Florida Hospital Credit Union Website

www.fhcu.cc

BRANCHES

Member Service:
(407) 303-1527

Administrative Offices
115 Boston Avenue Suite 2400
Altamonte Springs, FL 32701

Main Branch
601 E. Rollins Street
Orlando, FL 32803

Altamonte Branch
601 E. Altamonte Drive
Altamonte Springs, FL 32701

East Orlando Branch
7727 Lake Underhill Drive
Orlando, FL 32822

Maitland Branch
900 Winderley Place
Maitland, FL 32751

Waterman Branch
2100 Waterman Way
Tavares, FL 32778

Winter Park Branch
200 N. Lakemont Ave.
Winter Park, FL 32792

CU BRIEF



REFINANCE YOUR CAR & SAVE!!

Florida Hospital Credit Union has two great ways for you to save when you refinance your auto loan.

**0.50% off
Your Loan
APR***

**Our already low rates and
up to \$150 Cash Back!!!**

Loan Amount	Cash Back
\$3000-\$14,999	\$50
\$15,000-\$24,999	\$100
\$25,000 and up	\$150



*Annual Percentage Rate. Loans currently financed with Florida Hospital Credit Union are not eligible for the promotional offer. Other terms and conditions apply see teller for details and disclosure information. All promotional offers valid until July 29, 2011. Loan must be closed by July 29, 2011 to qualify for offer. This offer applies to automobile and truck loans only. Loan Approval, rate and term based on member's credit history. Rate(s) subject to change without notice. Cash back amount based on the financed loan amount.

2011 FHCU Scholarship Winner

Florida Hospital Credit Union would like to congratulate Josue Santos winner of our 2011 Scholarship award. Josue shares his letter of thanks below:

Dear Florida Hospital Credit Union,

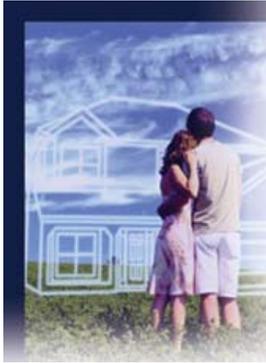
I am extremely thankful for being selected as a recipient of this award. I will put it to good use, so that once I am a successful Healthcare provider. I to can give back to the community and assist others in reaching their goals.

*Sincerely,
Josue D Santos*





Serving your financial needs since 1955.



Dreaming of a new home?
Apply online
www.fhcu.cc



VISA rates as low as 9.99% APR!
go to www.fhcu.cc to learn more!

Our mission: "To empower members to achieve their financial goals."

Our Vision: "To be a member friendly financial institution, adapting to our members needs while responsibly growing our assets."

Our commitment: "The Florida Hospital Credit Union is committed to honesty, integrity and service excellence."

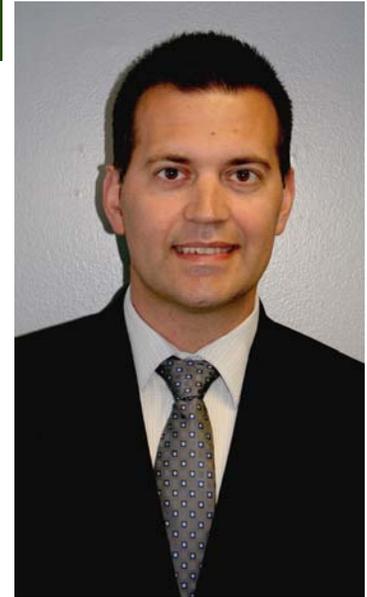
Meet FHCU's new Chief Financial Officer

Eric Lawson comes to Florida Hospital Credit Union from Hamilton, Ohio where he served as the Chief Operations and Financial Officer for Chaco Credit Union.

Eric has over 14 years experience in the financial service industry focusing on mortgage lending, trust investments, finance, and operations. He studied accounting at Indiana Wesleyan University and Business Management at Miami University.

"I am excited about the opportunity my new position at Florida Hospital Credit Union presents. I am committed to serving our vision and mission statement to the FHCU membership"

-Eric Lawson



Online Home Loan Application FAST.EASY.AFFORDABLE

Florida Hospital Credit Union presents an industry leading online mortgage application that delivers a firm decision in only minutes!

Compare different loan programs. Calculate principal, interest and closing costs. Even order the credit report online! Then fill out a brief application, submit, and a decision is returned within minutes. Buyers can even print the approval letter to start house-hunting today. Plus, helpful checklists and a complete glossary make the process painless.

Visit www.fhcu.cc to apply for a home loan fast, easy, and affordable!

For more information call Jay Stein
Mortgage Specialist
ph:407.200.2620



QUESTIONS ABOUT MORTGAGES OR HOME OWNERSHIP??



**ASK MR. MORTGAGE
FOR HELP**

Q) I had some trouble with my finances about two years ago but was able to straighten everything out and have been paying all of my bills on time for the past year. I have been thinking about buying a home and am concerned about whether I will be able to qualify for a mortgage or not. Will I have a problem getting a mortgage because I was behind on my bills two years ago?

A) Probably not. The past twelve months of credit history is what counts the most, when an Underwriter reviews a loan. You will be asked to write a letter of explanation as to why your payments were late two years ago. You will also be asked to provide some documentation to back this up. If the reason you were behind two years ago was because of medical bills or because a one-time event occurred, simply state this in the letter and provide the medical bills or car repair bill and your loan will more than likely be approved. —Mr. Mortgage; Jay Stein

Q) What is the difference between origination points and discount points?

A) Origination points are what a lender charges to originate the loan. It is basically the lenders profit for working on the loan and putting all the required documentation together so that it meets all of the investors underwriting guidelines. Most lenders charge one point to originate a loan. This is equal to 1% of the loan amount. Discount points are what you pay when you want to get an interest rate that is below the current market rate. The zero point interest rate, also known as par pricing, is the current market rate. For example, if the zero point interest rate is 4.50% and you want to obtain a 4.0% interest rate, you would typically have to pay 2 points or 2% of the loan amount to get that rate. Each point lowers the interest rate about one-quarter percent. —Mr. Mortgage; Jay Stein

Jay Stein has been FHCU's mortgage specialist for over 7 years and has over 24 years of experience specializing in mortgage lending. If you have a question for Mr. Mortgage, send an email to fh.credit.union@flhosp.org with the subject line of Ask Mr. Mortgage.

Changes to your Funds Availability

The Expedited Funds Availability Act (Act) sets forth requirements for the minimum amount of a check deposit that must be available for withdrawal by the following business day. An amendment to the Act provides that this minimum amount must be increased from \$100.00 to \$200.00.

Effective July 21, 2011, Florida Hospital Credit Union's Funds Availability Policy is amended as follows:

Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. The first \$200 of your deposit, however, may be available on the first business day after the day of your deposit. If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds are available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.

There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the *seventh* business day after the day of your deposit. This policy change applies to your checking and savings accounts



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Credit Union

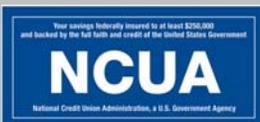
Serving your financial needs
since 1955.

Board of Directors:

- Pat Deegan (Chairman)
- Kathy Reep (Vice Chairman)
- Kristin Sagert (Secretary)
- Cecil Lowry (Treasurer)
- Karen Schimpf (Director)
- Greg Edris (Director)
- Abel Biri (Director)
- Tim Bales (Director)
- Don Bartlett (Director)

Management Team:

- Rob Hatefi (President/CEO)
- Eric Lawson (VP/Finance)
- Susan Green (VP/COO)



Spend less time worrying about your
loan payment and more time focusing
on what summer has to offer

Florida Hospital Credit Union can help you skip your
loan payment this summer !!

From beach getaways to family picnics, summer has so many great things to offer. Worrying about paying your loan doesn't have to be one of them. Florida Hospital Credit Union is happy to offer our Summer Skip-A-Pay Program. Spend less time paying your bills inside and more time enjoying the Florida sun.

Simply complete the form below, and return it to the Credit Union, either by mail, by faxing it to 407.303.5225, or return it to any Branch location; at least 3 business days before your next payment. NOTE: Real Estate Loans, Credit Cards, 12-12-12, Workout loans and new loans with 3 months or less payment history are excluded from this offer. Offer expires August 31 2011. Maximum Skip A Pays allowed per loan is 4 skips for the entire term of the loan.

Member name: _____

Account Number: _____ Loan Number: _____

I would like to skip my payment in: June July August

(Only available for the month selected, multiple months cannot be skipped)

Please deduct my \$35 Skip-A-Pay Fee from Savings Checking Payment Enclosed

(Payment option required. If no selection is made, your Skip-A-Pay request will not be processed)

Terms and Conditions

By opting for Skip-A-Pay, you request that FHCU defer your loan payment(s) as indicated above. You agree and understand that:

1. Finance Charges will continue to accrue at the rate provided in your original loan agreement, during and after the deferral period; this will result in higher finance charges than if you made your payments as originally scheduled.
2. All loans must be in good standing (cannot be more than 10 days past due).
3. This payment deferral will extend your loan past maturity. If you have GAP coverage, you are responsible for the missing payments in the event of a loan deficiency.
4. Extension of loan term does not extend expiration dates of life, disability, gap, or other insurance contracts.
5. The \$35 service fee applies to each payment on each loan that you are requesting to skip.
6. If your payment is made through Payroll Deduction, we will credit your payment to your FHCU Share Savings Account; You agree that you will resume making scheduled payments beginning with the payment due during the month following the month of deferral, and will make all scheduled payments thereafter.
7. Your account must have a savings balance of at least \$25.
8. Fee must be deducted from your share savings, your checking account or enclosed payment. If there are insufficient funds to cover the fee, the payment in question MAY NOT be skipped and will be considered late in the event that payment(s) are not made on the normal due date.
9. Other restrictions may apply

X

Borrower's Signature and Date

Contact Information (daytime phone number)

By signing above, you agree to the Terms and Conditions of FHCU Skip-A-Pay Program.